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Fiscal Policy vs. Monetary Policy

ach of the following scenarios, describe the type of policy by placi	ing in the blank:
EM for Expansionary Monetary policy	
CM for Contractionary Monetary policy	
EF for Expansionary Fiscal policy	
CF for Contractionary Fiscal policy	
The Fed decides to increase the reserve requirement ra	atio.
Congress decides to increase the income tax rate for the (wishful thinking).	ne wealthiest 1%.
A new program is started to secure all national highway	/ bridges.
The FOMC decides to sell U.S. Treasury Securities.	
The government adds a new tax on any purchase more	e than \$100,000.
The Fed increases the Discount Rate.	
	Answers:
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	- ci ti 4 ti o
	CM for Contractionary Monetary policy EF for Expansionary Fiscal policy CF for Contractionary Fiscal policy The Fed decides to increase the reserve requirement recommendation. Congress decides to increase the income tax rate for the