## World GDP and Per Capita GDP

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World \& Per Capita GDP audio


1. In 2007, the world's total output (real GDP) was roughly $\$ 65$ trillion. What percent of this total was produced by the three largest economies? (round to two decimal places)

Answer $\qquad$ \%

2. What percentage of America's GDP per capita is available to the average citizen of South Korea?

Answer $\qquad$ \%
3. What percentage of America's GDP per capita is available to the average citizen of Russia?

Answer $\qquad$ \%
4. What percentage of America's GDP per capita is available to the average citizen of India?

Answer $\qquad$ \%

This instructional aid was prepared by the Tallahassee Community College Learning Commons.

## Answers:

1. Add together the top 3 economies and divide by the world total GDP: $(13.8+7.1+4.4) / 65=38.92 \%$
2. Take the Per Capita GDP of South Korea and divide by the Per Capita GDP of the US: $\$ 24,750 / \$ 45,850=53.98 \%$
3. Same method as \#2: $\$ 14,400 / \$ 45,850=32.11 \%$
4. Same method as \#2: $\$ 2,740 / \$ 45,850=5.98 \%$
