



June 18, 2012

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: College Operating Budget 2012-13

Item Description

This item is presented for the approval of the College's 2012 - 2013 operating budget.

Overview and Background

Based on the projected state allocation, enrollment plan credit hours, and other revenue sources, staff has prepared the attached operating budget for review and approval. Pursuant to state rule 6A-14.0716, the College must prepare and submit a budget for the Current Unrestricted Fund to the Chancellor as designee of the Commissioner of Education by June 30, 2012. In accordance with Florida statutes (Section 1011.30), this operating budget must be approved by the College's Board of Trustees prior to submission to the Department of Education.

Past Actions by the Board

There were no previous Board actions required for this initiative.

Funding/Financial Implications

The projected revenues and expense requirements of this budget are reflected in the attached DOE budget form (Exhibit A).

Staff Resource

Teresa Smith

Recommended Action

Approve the College's 2012-2013 Operating Budget.

**THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
ANNUAL BUDGET SUMMARY FOR FISCAL YEAR 2012-2013**

COLLEGE: TALLAHASSEE COMMUNITY COLLEGE

	CURRENT FUND - UNRESTRICTED
BEGINNING FUND BALANCE - JULY 1, 2012:	
ESTIMATED AFR FUND BALANCE - JUNE 30, 2012 <i>(IF DEBIT BALANCE USE "MINUS SIGN")</i>	\$906,986
ADD RESERVE FOR COMPENSATED ABSENCES <i>(USE PLUS SIGN)</i>	4,939,743
TOTAL RESERVE AND UNALLOCATED FUND BALANCE - JULY 1, 2012	\$5,846,729
ADD: REVENUES	\$63,191,911
TRANSFERS IN	300,000
TOTAL RECEIPTS	\$63,491,911
TOTAL ESTIMATED AVAILABLE	\$69,338,640
DEDUCT: EXPENDITURES	\$65,098,325
TRANSFERS OUT	0
TOTAL DISBURSEMENTS	\$65,098,325
ESTIMATED FUND BALANCE - JUNE 30, 2013:	
TOTAL AVAILABLE LESS DISBURSEMENTS	\$4,240,315
ADD COMPENSATED ABSENCES EXPENDITURES (GLC 59300)	
TOTAL ESTIMATED RESERVE AND UNALLOCATED FUND BALANCE - JUNE 30, 2013	\$4,240,315
LESS ESTIMATED RESERVE FOR COMPENSATED ABSENCES (GLC 30800) -JUNE 30, 2013	-4,939,743
TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2013	(\$699,428)
ESTIMATED UNALLOCATED FUND BALANCE - JUNE 30, 2013	\$3,490,317
PERCENT OF ESTIMATED UNALLOCATED FUND BALANCE AS OF JUNE 30 2013, TO ESTIMATED FUNDS AVAILABLE	5.03%

CERTIFY BOARD OF TRUSTEES APPROVAL:

PRESIDENT

DATE

THE FLORIDA COLLEGE SYSTEM
 COLLEGE OPERATING BUDGET
 2012-2013 STUDENT FEE RATES AND BLOCK TUITION*
 (UPPER AND LOWER LEVELS)

COLLEGE: TALLAHASSEE COMMUNITY COLLEGE

PROGRAMS	RESIDENT STUDENTS FEE PER CREDIT HOUR & BLOCK TUITION					TOTAL	FEES FOR ACADEMIC YEAR (30 HOURS)
	TUITION	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)		
BACCALAUREATE (UPPER LEVEL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CREDIT (A & P, PSV, COLLEGE PREP AND EPI) (LOWER LEVEL)	76.80	3.84	5.35	9.00	3.84	98.83	2,964.90
POSTSECONDARY ADULT VOCATIONAL	67.80	3.39		3.39	3.39	77.97	2,339.10
PROGRAMS	BLOCK TUITION					TOTAL	FEES FOR ACADEMIC YEAR
VOCATIONAL PREPARATORY (PER TERM)	30.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	30.00					0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00					0.00	0.00

PROGRAMS	NONRESIDENT STUDENTS FEE PER CREDIT HOUR & BLOCK TUITION					TOTAL	FEES FOR ACADEMIC YEAR (30 HOURS)
	TUITION	OUT-OF-STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)		
BACCALAUREATE (UPPER LEVEL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CREDIT (A & P, PSV, COLLEGE PREP AND EPI) (LOWER LEVEL)	76.80	230.40	15.36	5.35	32.72	15.36	11,279.70
POSTSECONDARY ADULT VOCATIONAL	67.80	203.40	13.56		13.56	13.56	9,356.40
PROGRAMS	BLOCK TUITION	OUT-OF-STATE FEES				TOTAL	FEES FOR ACADEMIC YEAR
VOCATIONAL PREPARATORY (PER TERM)	30.00	90.00				120.00	3,600.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	30.00	90.00				120.00	3,600.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00	0.00				0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00	0.00				0.00	0.00

(1) These Fees Are Not Required