



June 21, 2021

# MEMORANDUM

- TO: Jim Murdaugh, Ph.D. President
- **FROM:** Barbara Wills, Ph.D. Vice President for Administrative Services and Chief Business Officer

SUBJECT: Bookstore Service Contract

#### Item Description

This item requests approval by the District Board of Trustees (Board) for the renewal of the current Follett higher Education Group, Inc. (Follett) contract for bookstore services.

## **Overview and Background**

In July 2011, the Board approved a five (5) year contract with Follett to provide bookstore services to the College with options for successive one-year renewals. This will be the sixth one-year renewal of the original contract.

## **Funding/ Financial Implications**

The Board approved the last renewal of the original contract at the June 15, 2020 meeting.

## Past Actions by the Board

There are no funding implications for these services. The College is projecting an annual commission of over \$250,000 from these services.

#### **Recommended Action**

Approve a one-year renewal of the Follett contract for bookstore services.

# The DISTRICT BOARD OF TRUSTEES of TALLAHASSEE COMMUNITY COLLEGE And FOLLETT HIGHER EDUCATION GROUP, INC.

This Agreement to exercise the renewal option is made and entered into by and between The District Board of Trustees of Tallahassee Community College ("TCC") and Follett Higher Education Group, Inc. ("Follett").

WHEREAS, TCC and Follett entered into a services agreement on July 2011, with amendments on May 27, 2017, July 1, 2017, and August 20, 2018 to provide bookstore services for the College, with renewal options for one-year renewals; and

WHEREAS, Follett desires and TCC agrees to allow Follett to continue providing bookstore services to the College; and

WHEREAS, terms and conditions of the original Agreement shall remain in effect, except as modified below:

As per Article 2 of the original Agreement, the Agreement shall be renewed for one (1) additional year, until June 30, 2022.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective authorized representatives as of the date signed.

FOLLETT HIGHER EDUCATION GROUP, INC.	THE DISTRICT BOARD OF TRUSTEES OF TALLAHASSEE COMMUNITY COLLEGE
Ву:	Ву:
Name:	Name:
Title:	Title:
Date:	Date: