



May 16, 2022

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

May 26: Blue & Gold Society Awards Luncheon, 11:45 – 1:00 p.m., WD 105

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 21/22

July - April

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Total Received	\$1,483,512	\$1,515,225
	Scholarship amount	\$550,092	\$718,009	\$582,703
	Program support amount	\$514,222	\$500,635	\$835,012
	Facility support amount	\$267,265	\$115,636	\$80,713
	Unrestricted support amount	\$151,933	\$180,945	\$175,339
	Athletics Campaign/Blue Print Funds			\$1,000,000
	Number of Donors	891	1,094	1,012
	Number of Gifts	3,324	3,647	3,321
	Net assets of the TCC Foundation	\$16,917,214	\$21,637,609	\$22,077,359

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Total Received for Alumni	\$173,676	\$173,175
	Number of Donors	159	167	130
	Number of Gifts	848	843	778

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Cash	\$1,451,512	\$1,515,225
	Gift in Kind	\$32,000	\$0	\$9,728
	Number of Planned Gifts Confirmed	4	3	4
	Total Raised - Pledges Received	\$180,171	\$347,514	\$436,583
	Grants Received			28 grants total \$10,192,008
	Grants Applied For			33 grants total \$29,766,258
	Pledges Expected by 6/30/2022			\$341,160

