

**TALLAHASSEE COMMUNITY COLLEGE
DISTRICT BOARD OF TRUSTEES
P O L I C Y**

TITLE: Gifts to the College or Foundation	NUMBER: 03-12
AUTHORITY: Florida Statute: 1001.64, 1001.65 Florida Administrative Code: 6A-14.0261	SEE ALSO: <ul style="list-style-type: none"> • Administrative Procedure 03-12AP: Gifts to the College or Foundation
DATE ADOPTED: 12/01/97	

Gifts of real property or equipment intended for use by the College or Foundation must be approved by the President prior to acceptance. The President may not accept any mortgages, contracts or any other obligations for either the College or Foundation without the prior approval of the Board of Trustees. If the mortgage, contract or other obligation may affect assets of the Foundation in any way, prior approval of the Foundation Board is also required.

Monetary gifts or contributions to the College or Foundation may be accepted without prior approval of the President.

In the case of art work, the proposed gift may be examined by an art consultant and a recommendation by such may be made to the President to accept or decline.

Gifts of materials, equipment, merchandise, or cash received as a result of the purchase of or the official adoption of books, equipment, or materials by the College shall become the property of the College.