




June 20, 2011

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - May 2011

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of May 31, 2011.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. That report is attached to this item.

Past Actions:

The Board requested this to be done.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of May 31, 2011**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 28,870,786	\$ 29,977,516	\$ (1,106,730)				
State Support	29,716,900	26,645,936	\$ 3,070,964				
Federal Support	2,984,383	2,655,955	\$ 328,428				
Other Revenue	400,000	227,907	\$ 172,093				
Non Revenue Sources	180,342	7,078	173,264				
TOTAL REVENUE	\$ 62,152,411	\$ 59,514,392	\$ 2,638,019				
EXPENSES	Budgeted	Expended Year to Date	May Expenses	% of YTD Expenses	Prior Year (PY) Budget	May (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,435,318	\$ 2,059,505	\$ 167,649	85%	\$ 2,367,790	2,139,792	90%
Instructional	14,588,277	13,091,596	\$ 1,504,116	90%	14,082,490	12,995,430	92%
Non-Instructional	13,903,939	11,800,679	\$ 1,172,252	85%	13,476,692	12,339,468	92%
OPS	9,085,187	7,777,015	\$ 508,339	86%	6,600,096	6,122,173	93%
Personnel Benefits	8,308,112	7,532,187	\$ 762,703	91%	7,929,405	7,189,231	91%
Personnel Contingency	120,326	\$ -	\$ -	0%	\$ -	-	0%
TOTAL PERSONNEL COSTS	\$ 48,441,159	\$ 42,260,982	\$ 4,115,059	87%	\$ 44,456,473	\$ 40,786,094	92%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,478,073	\$ 4,576,514	\$ 468,237	84%	\$ 4,386,976	\$ 3,949,600	90%
Material & Supplies	4,123,271	1,827,988	\$ 175,980	44%	2,412,611	2,075,968	86%
Other Current Charges	3,931,126	3,262,569	\$ 154,790	83%	4,660,914	3,546,535	76%
TOTAL CURRENT EXPENSES	\$ 13,532,470	\$ 9,667,071	\$ 799,007	71%	\$ 11,460,501	\$ 9,572,103	84%
CAPITAL OUTLAY	\$ 1,275,967	\$ 548,036	\$ 132,908	43%	\$ 441,251	\$ 441,192	100%
TOTAL EXPENSES	\$ 63,249,596	\$ 52,476,089	\$ 5,046,974	83%	\$ 56,358,225	\$ 50,799,389	90%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2011

Issued in May 2011

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2011-3113	Engineered Cooling Services	\$146,324.00	Chiller replacement project for the Florida Public Safety Institute.	77662011-PECO	Reference TCC ITB 2011-10 FPSI Chiller Replacement