




April 15, 2013

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - March 2013

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of March 31, 2013.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 2011.30), the Board of Trustees must approve the College's operating fund budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. That report for the month of March is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of March 31, 2013**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 32,486,129	\$ 24,561,595	\$ 7,924,534
State Support	28,273,881	18,718,163	\$ 9,555,718
Federal Support	469,766	941,224	\$ (471,458)
Other Revenue	308,328	388,440	\$ (80,112)
Non Revenue Sources	300,000	113,928	186,072
TOTAL REVENUE	\$ 61,838,104	\$ 44,723,350	\$ 17,114,754

EXPENSES	Budgeted	Expended Year to Date	March Expenses	% of YTD Expenses	Prior Year (PY) Budget	Mar (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,743,685	\$ 2,069,155	\$ 202,719	75%	\$ 2,369,118	\$ 1,816,642	77%
Instructional	15,361,676	11,233,866	\$ 1,325,809	73%	15,380,585	10,990,435	71%
Non-Instructional	15,033,896	10,574,575	\$ 1,141,034	70%	15,601,997	10,738,662	69%
OPS	8,557,274	6,018,773	\$ 660,584	70%	8,984,022	6,553,722	73%
Personnel Benefits	7,602,629	5,485,703	\$ 605,810	72%	7,464,309	5,299,343	71%
TOTAL PERSONNEL COSTS	\$ 49,299,160	\$ 35,382,072	\$ 3,935,956	72%	\$ 49,800,031	\$ 35,398,804	71%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,587,620	\$ 3,993,653	\$ 395,595	71%	\$ 5,820,635	\$ 3,762,650	65%
Material & Supplies	3,072,842	1,302,530	\$ 130,845	42%	2,906,979	1,532,922	53%
Transfers	-	-	\$ -	0%	5,000,000	-	0%
Other Current Charges	3,962,754	1,842,678	\$ 270,316	46%	4,317,548	2,852,172	66%
TOTAL CURRENT EXPENSES	\$ 12,623,216	\$ 7,138,861	\$ 796,756	57%	\$ 18,045,162	\$ 8,147,744	45%
CAPITAL OUTLAY	\$ 1,007,704	\$ 324,530	\$ 11,751	32%	\$ 987,012	\$ 602,468	61%
TOTAL EXPENSES	\$ 62,930,080	\$ 42,845,463	\$ 4,744,463	68%	\$ 68,832,205	\$ 44,149,016	64%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2012-2013

Issued in March 2013

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2013-2146	3954 Pensacola Partnership LLP	\$150,000.00	Sublease rental payments for Hughes West.	21260320 21260317 21260318	Not put on spreadsheet in any prior years. Original sublease previously approved by Board.