




June 17, 2013

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - May 2013

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of May 31, 2013.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 2011.30), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. That report for the month of May is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of May 31, 2013**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 32,486,129	\$ 29,145,249	\$ 3,340,880				
State Support	28,273,881	25,499,802	\$ 2,774,079				
Federal Support	469,766	983,391	\$ (513,625)				
Other Revenue	308,328	405,517	\$ (97,189)				
Non Revenue Sources	300,000	114,284	185,716				
TOTAL REVENUE	\$ 61,838,104	\$ 56,148,243	\$ 5,689,861				
EXPENSES	Budgeted	Expended Year to Date	May Expenses	% of YTD Expenses	Prior Year (PY) Budget	May (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,743,685	\$ 2,473,576	\$ 202,210	90%	\$ 2,369,118	\$ 2,236,060	94%
Instructional	15,361,676	14,154,660	\$ 1,642,595	92%	15,380,585	14,127,155	92%
Non-Instructional	15,033,896	12,835,916	\$ 1,143,592	85%	15,601,997	13,182,954	84%
OPS	8,557,274	7,251,126	\$ 509,815	85%	8,984,022	7,933,898	88%
Personnel Benefits	7,602,629	7,098,561	\$ 656,603	93%	7,464,309	6,601,523	88%
TOTAL PERSONNEL COSTS	\$ 49,299,160	\$ 43,813,839	\$ 4,154,815	89%	\$ 49,800,031	\$ 44,081,590	89%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,587,620	\$ 4,761,994	\$ 398,980	85%	\$ 5,820,635	\$ 4,577,178	79%
Material & Supplies	3,072,842	1,643,668	\$ 210,056	53%	2,906,979	1,932,024	66%
Transfers	-	-	\$ -	0%	5,000,000	5,000,000	100%
Other Current Charges	3,962,754	2,150,241	\$ 127,631	54%	4,317,548	3,194,780	74%
TOTAL CURRENT EXPENSES	\$ 12,623,216	\$ 8,555,903	\$ 736,667	68%	\$ 18,045,162	\$ 14,703,982	81%
CAPITAL OUTLAY	\$ 1,007,704	\$ 355,795	\$ 4,620	35%	\$ 987,012	\$ 694,718	70%
TOTAL EXPENSES	\$ 62,930,080	\$ 52,725,537	\$ 4,896,102	84%	\$ 68,832,205	\$ 59,480,290	86%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2012-2013

Issued in May 2013

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2013-2523	3954 PENSACOLA PARTNERSHIP LLP	\$150,000.00	Hughes West sublease rental payments from January 1, 2016 through December 31, 2016.	21260320-Dod Manufacturing Project 3, EWD Grants	Original sublease previously approved by Board.