




May 20, 2013

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - April 2013

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of April 30, 2013.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 2011.30), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. That report for the month of April is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of April 30, 2013**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 32,486,129	\$ 28,514,206	\$ 3,971,923
State Support	28,273,881	22,592,396	\$ 5,681,485
Federal Support	469,766	981,346	\$ (511,580)
Other Revenue	308,328	401,645	\$ (93,317)
Non Revenue Sources	300,000	113,928	186,072
TOTAL REVENUE	\$ 61,838,104	\$ 52,603,521	\$ 9,234,583

EXPENSES	Budgeted	Expended Year to Date	April Expenses	% of YTD Expenses	Prior Year (PY) Budget	Apr (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,743,685	\$ 2,271,366	\$ 202,211	83%	\$ 2,369,118	\$ 2,026,351	86%
Instructional	15,361,676	12,512,065	\$ 1,278,199	81%	15,380,585	12,315,804	80%
Non-Instructional	15,033,896	11,692,324	\$ 1,117,749	78%	15,601,997	11,944,918	77%
OPS	8,557,274	6,741,311	\$ 722,538	79%	8,984,022	7,422,772	83%
Personnel Benefits	7,602,629	6,441,958	\$ 956,255	85%	7,464,309	5,925,788	79%
TOTAL PERSONNEL COSTS	\$ 49,299,160	\$ 39,659,024	\$ 4,276,952	80%	\$ 49,800,031	\$ 39,635,633	80%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,587,620	\$ 4,363,014	\$ 369,361	78%	\$ 5,820,635	\$ 4,129,588	71%
Material & Supplies	3,072,842	1,433,612	\$ 131,082	47%	2,906,979	1,685,208	58%
Transfers	-	-	\$ -	0%	5,000,000	-	0%
Other Current Charges	3,962,754	2,022,610	\$ 179,932	51%	4,317,548	3,020,793	70%
TOTAL CURRENT EXPENSES	\$ 12,623,216	\$ 7,819,236	\$ 680,375	62%	\$ 18,045,162	\$ 8,835,589	49%
CAPITAL OUTLAY	\$ 1,007,704	\$ 351,175	\$ 26,645	35%	\$ 987,012	\$ 650,047	66%
TOTAL EXPENSES	\$ 62,930,080	\$ 47,829,435	\$ 4,983,972	76%	\$ 68,832,205	\$ 49,121,269	71%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2012-2013

Issued in April 2013

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2013-2275	Childers Construction Company	\$209,192.00	Science & Math renovations, Phase I.	77662012-Fy 11/12 Gen. R/R, Infrs Peco	Reference TCC RFP 2012-05 Construction Manager Services
2013-2489	Preusser Research Group Inc	\$190,000.00	Statewide observation surveys of seat belts.	25003154-Fdot Statewide Safety Belt Sur	Reference TCC RFP 2012-09 Statewide Safety Belt Usage Survey