




April 21, 2014

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - March 2014

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of March 31, 2014.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. That report for the month of March is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
March 31, 2014**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 29,210,848	\$ 23,244,850	\$ 5,965,998
State Support	29,934,956	21,222,523	\$ 8,712,433
Federal Support	728,151	763,984	\$ (35,833)
Other Revenue	526,153	225,379	\$ 300,774
Non Revenue Sources	339,363	10,250	329,113
TOTAL REVENUE	\$ 60,739,471	\$ 45,466,986	\$ 15,272,485

EXPENSES	Budgeted	Expended Year to Date	March Expenses	% of YTD Expenses	Prior Year (PY) Budget	Mar (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,795,075	\$ 2,114,612	\$ 249,304	76%	\$ 2,743,685	\$ 2,069,155	75%
Instructional	15,791,894	10,741,603	\$ 1,042,930	68%	15,361,676	11,233,866	73%
Non-Instructional	15,708,160	10,971,766	\$ 1,246,824	70%	15,033,896	10,574,575	70%
OPS	6,627,841	4,694,854	\$ 526,714	71%	8,557,274	6,018,773	70%
Personnel Benefits	8,329,495	6,274,927	\$ 718,055	75%	7,602,629	5,485,703	72%
TOTAL PERSONNEL COSTS	\$ 49,252,465	\$ 34,797,762	\$ 3,783,827	71%	\$ 49,299,160	\$ 35,382,072	72%
<u>CURRENT EXPENSES</u>							
Services	\$ 6,570,461	\$ 4,091,603	\$ 407,551	62%	\$ 5,587,620	\$ 3,993,653	71%
Material & Supplies	2,426,282	1,106,652	\$ 99,433	46%	3,072,842	1,302,530	42%
Other Current Charges	3,052,131	2,499,021	\$ 23,371	82%	3,962,754	1,842,678	46%
TOTAL CURRENT EXPENSES	\$ 12,048,874	\$ 7,697,276	\$ 530,355	64%	\$ 12,623,216	\$ 7,138,861	57%
CAPITAL OUTLAY	\$ 789,592	\$ 146,956	\$ 13,048	19%	\$ 1,007,704	\$ 324,530	32%
TOTAL EXPENSES	\$ 62,090,931	\$ 42,641,994	\$ 4,327,230	69%	\$ 62,930,080	\$ 42,845,463	68%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2013-2014

Issued in March 2014

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2014-2036	Patterson Dental Company	\$102,115.00	Software, software upgrades, remote modules, training and support for Dental Hygiene renovation.	77672014	Exempt per 6A-14.0734(2)(7); Information Technology Resources-Software
2014-2013	Workday, Inc.	\$165,000.00	Consultant fees for Workday Implementation	71000012	Exempt per 6A-14.0734(2)(6); Professional Services
2014-2210	Patterson Dental Company	\$192,738.00	Dental Equipment & Supplies for Dental Hygiene	77672014	NASP Contract # SW91102
2014-2073	Preusser Research Group, Inc.	\$200,000.00	Advertising and promotional benefits to encourage State Wide safety belt usage.	25003178	RFP 2012-09
2014-2100	CedarCrestone, Inc.	\$200,000.00	Travel and related expenses for CedarCrestone staff while assisting TCC in the implementation of the Workday ERP system.	71000012	Exempt per 6A-14.0734(2)(3); Purchases at contract pricing.