



September 21, 2015

## MEMORANDUM

**TO:** District Board of Trustees

**FROM:** Jim Murdaugh, President 

**SUBJECT:** TCC Foundation Update

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### Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

### Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designation area, number of donors, number of gifts and pledges made.

TCC Foundation Events for September and October include:

September 23 - That's So Awesome Tour Featuring TCC STEM Program

September 24 - TCCF Board Meeting

October 1 - Signature Seat Reception

October 21 - President's Circle Reception

### Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

### Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

### Staff Resource

Heather Mitchell

### Recommended Action

None required. Report provided for information only.

## TCC Foundation - Financial Update July - August

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		Total Received	\$200,881	\$376,675
Scholarship amount	\$74,905	\$109,169	\$26,751	
Program support amount	\$835	\$718	\$10,639	
Facility support amount	\$7,800	\$254,795	\$6,073	
Unrestricted support amount	\$117,339	\$11,993	\$16,694	
Number of Donors	247	240	340	
Number of Gifts	469	475	635	
Net assets of the TCC Foundation	\$15,241,599	\$15,202,180	\$14,059,589	

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		Cash	\$200,881	\$121,807
Gift in Kind	\$0	\$254,868	\$0	
Total Raised - Pledges Received	\$500	\$0	\$334,481	
Pledges Expected by 6/30/2016			\$125,037	

