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May 15, 2017

## MEMORANDUM

| TO:      | District Board of Trustees |
|----------|----------------------------|
| FROM:    | Jim Murdaugh, President    |
| SUBJECT: | TCC Foundation Update      |

#### **Item Description**

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

## **Overview and Background**

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

## Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

## Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource Heather Mitchell

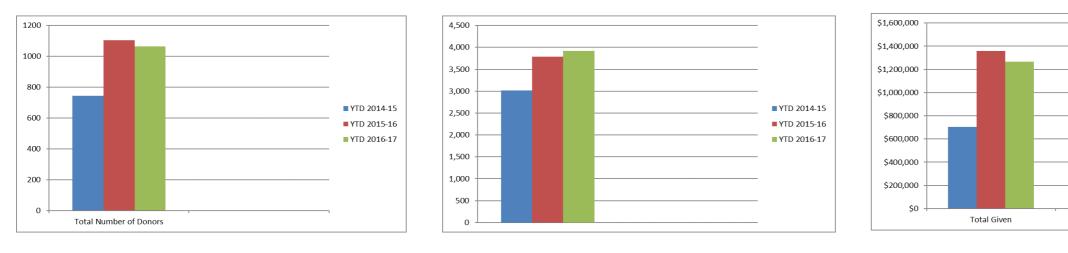
## **Recommended Action**

None required. Report provided for information only.

# <u>TCC Foundation - Financial Update</u> July - April 27

| TCC Foundation |                                  | YTD 14/15    | YTD 15/16    | YTD 16/17    |
|----------------|----------------------------------|--------------|--------------|--------------|
|                | Total Received                   | \$702,615    | \$1,358,029  | \$1,267,198  |
|                | Scholarship amount               | \$281,508    | \$367,861    | \$654,848    |
|                | Program support amount           | \$30,926     | \$620,706    | \$285,696    |
|                | Facility support amount          | \$315,028    | \$128,942    | \$169,559    |
|                | Unrestricted support amount      | \$75,153     | \$240,520    | \$157,095    |
|                | Number of Donors                 | 743          | 1105         | 1,063        |
|                | Number of Gifts                  | 3,016        | 3,788        | 3,915        |
|                | Net assets of the TCC Foundation | \$14,542,687 | \$13,865,770 | \$16,567,912 |

| TCC Foundation |                                 | YTD 14/15 | YTD 15/16   | YTD 16/17   |
|----------------|---------------------------------|-----------|-------------|-------------|
|                | Cash                            | \$447,747 | \$1,314,438 | \$1,238,023 |
|                | Gift in Kind                    | \$254,868 | \$43,591    | \$29,175    |
|                | Planned Gifts                   | \$0       | \$8,961,658 | \$1,625,018 |
|                | Total Raised - Pledges Received | \$2,565   | \$8,304,051 | \$55,102    |
|                | Pledges Expected by 6/30/2017   |           |             | \$313,639   |





|   | YTD 2014-15 |
|---|-------------|
|   |             |
|   | YTD 2015-16 |
|   | YTD 2016-17 |
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