




November 20, 2017

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the TCC Foundation's fundraising activities.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designation area, number of donor, number of gifts and pledges made.

Upcoming TCC Foundation Events:

November 30 - TCCF Board of Directors Meeting

December 7 - Foundation Hob Nob Holiday Event

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 17/18 July - October

		YTD 15/16	YTD 16/17	YTD 17/18
TCC Foundation	Total Received	\$153,702	\$392,556	\$536,944
	Scholarship amount	\$84,720	\$185,041	\$182,145
	Program support amount	\$17,286	\$102,984	\$216,589
	Facility support amount	\$7,251	\$34,274	\$89,215
	Unrestricted support amount	\$44,445	\$70,257	\$48,995
	Number of Donors	425	435	473
	Number of Gifts	1,256	1,361	1,424
	Net assets of the TCC Foundation	\$13,665,246	\$17,673,180	\$16,950,657

		YTD 15/16	YTD 16/17	YTD 17/18
TCC Foundation	Cash	\$153,702	\$392,556	\$536,944
	Gift in Kind	\$0	\$0	\$0
	Planned Gifts	\$20,000	\$0	\$0
	Total Raised - Pledges Received	\$240,370	\$797,423	\$126,063
	Pledges Expected by 6/30/2018			\$639,512

