




January 28, 2019

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - December

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of December 31, 2018.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board requested a report of all purchases over \$100,000, but less than \$325,000. The report for the months of November and December 2018, is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of December 31, 2018**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 26,715,237	18,549,066	\$ 8,166,171				
State Support	31,096,826	12,589,793	\$ 18,507,033				
Federal Support	174,309	3,162	\$ 171,147				
Other Revenue	1,231,021	423,198	\$ 807,823				
Non Revenue Sources	1,000,000	-	1,000,000				
TOTAL REVENUE	\$ 60,217,393	\$ 31,565,220	\$ 28,652,173				
EXPENSES	Budgeted	Expended Year to Date	Nov & Dec Expenses	% of YTD Expenses	Prior Year (PY) Budget	Nov & Dec (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,203,115	\$ 1,713,494	\$ 548,944	53%	\$ 3,460,123	\$ 1,596,020	46%
Instructional*	11,071,010	6,596,100	\$ 2,123,762	60%	10,610,651	6,497,475	61%
Non-Instructional*	16,740,894	7,806,068	\$ 2,600,884	47%	16,051,939	7,661,316	48%
OPS*	5,879,441	2,826,038	\$ 1,146,747	48%	5,953,169	2,772,147	47%
Personnel Benefits	10,372,933	4,891,914	\$ 1,601,620	47%	9,868,175	4,571,228	46%
TOTAL PERSONNEL COSTS**	\$ 47,267,393	\$ 23,833,614	\$ 8,021,957	50%	\$ 45,944,057	\$ 23,098,186	50%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,774,375	\$ 2,063,726	\$ 647,359	43%	\$ 4,951,552	\$ 2,113,173	43%
Material & Supplies	3,341,739	969,728	\$ 280,740	29%	3,470,693	901,559	26%
Other Current Charges	5,133,886	2,057,402	\$ 576,626	40%	5,827,755	2,029,854	35%
TOTAL CURRENT EXPENSES	\$ 13,250,000	\$ 5,090,856	\$ 1,504,725	38%	\$ 14,250,000	\$ 5,044,586	35%
CAPITAL OUTLAY	\$ 700,000	\$ 19,616	\$ 5,849	3%	\$ 700,000	\$ 58,497	8%
TOTAL EXPENSES	\$ 61,217,393	\$ 28,944,087	\$ 9,532,532	47%	\$ 60,894,057	\$ 28,201,269	46%

Purchase Orders from \$100,000 to \$349,999 +

Issued in November & December 2018

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-009525	11/8/2018	VB Consulting	220,000.00	Consulting Contract for Workday	EXEMPTION Per FAC 6A-14.0734(2)(f) Professional Services, Consultants
PO-009526	11/8/2018	Workday, Inc.	200,000.00	Travel expenses for Workday, Inc.	EXEMPTION Per FAC 6A-14.0734(2)(f) Professional Services, Consultants
PO-009527	11/8/2018	Workday, Inc.	1,681,000.00	Consultant fees for Workday, Inc.	EXEMPTION Per FAC 6A-14.0734(2)(f) Professional Services, Consultants (RFI 2014-02)
PO-009572	11/16/2018	Daytona International Speedway	100,000.00	Advertising & promotional benefits with International Speedway Corporation as part of a FDOT grant.	EXEMPTION Per FAC 6A-14.0734(2)(e) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)
PO-009573	11/16/2018	Buccaneers Team LLC	100,000.00	Advertising & promotional benefits with Tampa Bay Buccaneers as part of a FDOT grant.	EXEMPTION Per FAC 6A-14.0734(2)(e) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)
PO-009574	11/16/2018	Orlando Magic dba Orlando Events Center Enterprises, LLC	175,000.00	Advertising & promotional benefits with Orlando Magic Ltd. as part of a FDOT grant.	EXEMPTION Per FAC 6A-14.0734(2)(e) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)
PO-009627	12/6/2018	Miami Heat Ltd.Partnership	175,000.00	Advertising & promotional benefits with Miami Heat as part of a FDOT grant.	EXEMPTION # 6A-14.0734, FAC (e) (SERVICES OR COMMODITIES AVAILABLE ONLY FROM A SINGLE OR SOLE SOURCE.)