




June 19, 2017

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update July - May

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		Total Received	\$722,409	\$3,906,819
	Scholarship amount	\$285,880	\$428,666	\$780,728
	Program support amount	\$38,777	\$3,110,484	\$312,964
	Facility support amount	\$315,314	\$131,327	\$179,922
	Unrestricted support amount	\$82,438	\$236,342	\$154,070
	Number of Donors	749	1,154	1,108
	Number of Gifts	3,298	4,191	4,288
	Net assets of the TCC Foundation	\$14,454,585	\$16,405,470	\$16,724,107

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
			Cash	\$467,541
	Gift in Kind	\$254,868	\$2,513,591	\$121,321
	Planned Gifts	\$0	\$8,304,051	\$55,102
	Total Raised - Pledges Received	\$2,565	\$712,053	\$1,614,180
	Pledges Expected by 6/30/2017			\$296,608

