World GDP and Per Capita GDP

1. In 2007, the world’s total output (real GDP) was roughly $65 trillion. What percent of this total was produced by the three largest economies? (round to two decimal places)

Answer ______% 

2. What percent of America’s GDP per capita is available to the average citizen of South Korea?

Answer ______% 

3. What percent of America’s GDP per capita is available to the average citizen of Russia?

Answer ______% 

4. What percent of America’s GDP per capita is available to the average citizen of India?

Answer ______%

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Answers:

1. Add together the top 3 economies and divide by the world total GDP: 
   \[(13.8 + 7.1 + 4.4)/65 = 38.92\%
2. Take the Per Capita GDP of South Korea and divide by the Per Capita GDP of the US: $24,750/$45,850 = 53.98\%
3. Same method as #2: $14,400/$45,850 = 32.11\%
4. Same method as #2: $2,740/$45,850 = 5.98\%